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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

## **Announcement Resolutions of the Thirty-ninth Meeting of the Eighth Session of the Board of Directors**

*The Company and all the members of the Board of Directors confirm that all the information contained in this announcement of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement in this announcement or material omission therefrom.*

ZTE Corporation (the “Company”) issued the “Notice of the Thirty-ninth Meeting of the Eighth Session of the Board of Directors (the “Board”) of ZTE Corporation” to all the Directors of the Company by electronic mail on 13 August 2021. The Thirty-ninth Meeting of the Eighth Session of the Board of Directors of the Company (the “Meeting”) was convened at the Shenzhen headquarter of the Company and other locations by way of video and telephone conference on 27 August 2021. The Meeting was presided over by Mr. Li Zixue, Chairman. Of the 9 Directors required to attend the Meeting, 8 Directors attended in person and 1 Director appointed proxy to attend on his behalf. (Mr. Xu Ziyang, Director, was unable to attend the meeting due to work reasons and has authorized in writing Mr. Gu Junying, Director, to vote on his behalf). Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation (the “Articles of Association”), and was legal and valid.

**The following resolutions were considered and approved at the Meeting:**

### **I. Consideration and approval of the “Full Text of the 2021 Interim Report and 2021 Interim Report Summary and Results Announcement”**

Voting result: For: 9; against: 0; abstained: 0.

### **II. Consideration and approval of the “Final Financial Report for the Six Months ended 30 June 2021”**

Voting result: For: 9; against: 0; abstained: 0.

### **III. Consideration and approval of the “Resolutions on the Proposed Applications for Composite Credit Facilities for the Six Months ended 31 December 2021” on an individual basis, the details of which are as follows:**

The Company has proposed to apply for composite credit facilities with a total of RMB54.28 billion and USD349 million from fifteen financial institutions, that is China Merchants Bank Co., Ltd., Shenzhen Branch, China CITIC Bank, Shenzhen Branch, China Minsheng Banking Co., Ltd., Shenzhen Branch, Shanghai Pudong Development Bank Co., Ltd., Shenzhen Branch, Bank of Beijing, Shenzhen Branch, China Zheshang Bank Co., Ltd., Shenzhen Branch, China Bohai Bank Co., Ltd., Shenzhen Branch, Shenzhen Rural Commercial Bank Co., Ltd., Xixiang Branch, Bank of Shanghai Co., Ltd., Shenzhen Branch, ZTE Group Finance Company Limited, Kasikoranbank (China) Company Limited, Shenzhen Branch, Citibank (China) Co., Ltd., Shenzhen Branch, Banco Santander, S.A., Shanghai Branch, Guangzhou Zhujiang New Town Sub-branch of OCBC Wing Hang Bank (China) Limited and Malayan Banking Berhad Shenzhen Branch. The aforesaid composite credit facilities are subject to approvals by respective financial institutions. The Company is required to go through necessary approval procedures in accordance with requirements of the prevailing internal regulations of the Company, pertinent laws and regulations and listing rules when conducting specific transactions under such composite credit facilities.

*Note: The composite credit facilities represent the maximum amounts to be granted by the financial institutions to the Company for its business operations based on their assessments of the Company's conditions. The Company will determine the type(s) of facilities to be utilised, subject to the composite credit facilities limits, based on the actual requirements of its production operations, after fulfilling internal approval procedures of the Company and corresponding approval procedures required by the financial institutions. The amounts of composite credit facilities set out above represent amounts proposed by the Company to the financial institutions and are subject to final amounts approved by the financial institutions.*

The resolution shall be valid with effect from 27 August 2021 until the earlier of (1) the approval of the next new credit facilities with the financial institution by the competent internal authorities of the Company, or (2) 31 August 2022. Unless otherwise stipulated under laws and regulations or the Articles of Association or owing to business requirements, no subsequent resolution of the Board of Directors is required with respect to any single application for financing operations within such cap under such composite credit facilities. The legal representative of the Company, or his authorised signatory, is authorised by the Board of Directors to sign, during the effective period of the composite credit facilities granted by the financial institution and to the extent permitted under laws and regulations and the Articles of Association, all legal contracts and documents relating to the composite credit facilities or transactions under the composite credit facilities.

Voting result: For: 9; against: 0; abstained: 0.

Statement: The composite credit facilities applied by the Company for each financial institution does not exceed 50% of the latest audited net asset, and it is not required to be tabled at the general meeting for consideration on the Resolutions on the Proposed Applications for Composite Credit Facilities for the Six Months ended 31 December 2021.

#### **IV. Consideration and approval of the “Special Report on Semi-Annual Raised Fund Storage and Use in 2021”**

Voting result: For: 9; against: 0; abstained: 0.

For details, please refer to the “Overseas Regulatory Announcement” published on the same date of this announcement.

By Order of the Board  
**Li Zixue**  
Chairman

Shenzhen, the PRC  
27 August 2021

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.*