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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**Overseas Regulatory Announcement
Announcement on Admission by CSRC of the Application for
the Acquisition of Assets by Issuance of Shares and Ancillary Fund-raising**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false or misleading statement in or material omission from this announcement.

On 4 January 2021, ZTE Corporation (the “Company”) received the “Form of Admission of Application for CSRC Administrative Approval” (Admission No. 203568) (《中國證監會行政許可申請受理單》(受理序號：203568)) issued by the China Securities Regulatory Commission (“CSRC”). CSRC has examined the documents for application of acquisition of assets by issuance of shares by listed companies submitted by the Company, and is of the view that all documents in connection with the application are complete, and has decided to admit such application for administrative approval.

The acquisition of assets by issuance of shares and ancillary fund-raising by the Company remains subject to the approval of CSRC. The Company will make timely announcements in fulfillment of its obligations to disclose information based on the progress of CSRC’s approval of the matter. Investors are reminded to beware of investment risks.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
4 January 2021

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.