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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**Overseas Regulatory Announcement
Announcement on the Approval of Registration for the Medium Term Notes**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

Pursuant to the “Resolution on the Proposed Registration and Issue of Medium Term Notes” considered and approved at the 2019 Annual General Meeting of ZTE Corporation (the “Company”) held on 19 June 2020, the register and issue of Medium Term Notes of not more than RMB8,000 million by the Company was approved. For details, please refer to the “Announcement on Resolutions of the 2019 Annual General Meeting” published by the Company on 19 June 2020.

The Company has received 4 documents of the “Notice of Admission for Registration” (Zhong Shi Xie Zhu [2020] No. MTN821 to 824) (《接受註冊通知書》(中市協注〔2020〕MTN821至824號)) issued by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會), the Medium Term Notes of the Company carrying a total registered amount of RMB8,000 million has been approved. The registered amount shall be valid for a period of 2 years from the date of the notices. The Company may issue Medium Term Notes in different tranches during the effective term of registration.

The Company will make timely announcements in fulfillment of its obligations to disclose information in accordance with provisions of the “Rules Governing the Registration and Issue of Non-financial Corporate Debt Financing Instruments” (《非金融企業債務融資工具註冊發行規則》), “Working Rules and Procedures for the Public Issue and Registration of Non-financial Corporate Debt Financing Instruments” (《非金融企業債務融資工具公開發行註冊工作規程》) and “Rules Governing

Information Disclosure relating to Non-financial Corporate Debt Financing Instruments”
(《非金融企業債務融資工具信息披露規則》) and other relevant rules and guidelines.

By Order of the Board

Li Zixue

Chairman

Shenzhen, the PRC

21 July 2020

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.